



Important Information for Business Customers

Regarding: The Unlawful Internet Gambling Enforcement Act (UIGEA)

Effective June 1, 2010, a new government regulation (Federal Reserve Board Regulation GG) requires Siuslaw Bank to provide this notification to its business clients to help ensure that they comply with the UIGEA. This notice is a general notification to all Siuslaw Bank business clients and does not reflect current activity on your account.

The UIGEA prohibits any entity or person from knowingly accepting payments in connection with the participation of another person in unlawful Internet gambling. As defined by the regulation, unlawful Internet gambling means to “place, receive, or otherwise knowingly transmit a bet or wager by any means which involves the use, at least in part, of the Internet where such bet or wager is unlawful under any applicable federal or state law in the state or tribal jurisdiction in which the bet or wager is initiated, received, or otherwise made.”

The UIGEA prohibits Siuslaw Bank from processing restricted transactions through any of its business accounts. A restricted transaction includes, but is not limited to, any transaction or transmittal involving any credit, funds, instrument, or proceeds which are received in connection with unlawful Internet gambling activities. It includes credit or the proceeds or extension of credit (including credit extended by use of a credit card); electronic fund transfers or funds transmitted by or through a money transmitting business; or a check, draft, or similar instrument that is drawn on or payable at or through any financial institution.

Siuslaw Bank may not open an account for a business engaged in any Internet gambling business, including legal gambling businesses. In the event that the Bank receives actual knowledge that one of its business customers is engaged in an Internet gambling business, the Bank may close the account.

For additional information on UIGEA or Regulation GG, please contact the compliance department at Siuslaw Bank, 260 Country Club Rd #230, Eugene OR 97401 or call (541) 342-4000. You may also visit the Federal Reserve website at <http://www.federalreserve.gov/bankinforeg/reglisting.htm>.